

LOCAL COUNCIL QORMI

Financial Situation Indicator Report

for the third quarter July - September 2013

Financial Situation Indicator Report

Table of Contents

Section	Page
Consolidated Details of Income & Expenditure	1 - 2
Detailed Budget Variations of Income	3
Detailed Budget Variations of Expenditure	4 - 5

LOCAL COUNCIL QORMI

1.0 Consolidated Schedule of Income & Expenditure

Acct No	Description	1 July to 30 September 2013			
		Actual	Committed	Total	Budget
		€	€	€	€

2 Income

0001	Government	259,299	-	259,299	257,968
0020	Bye-laws	8,886	-	8,886	8,650
0090	Investment	-	-	-	-
0100	General	7,835	-	7,835	-
Total		276,020	-	276,020	266,618

1 Expenditure

1000	Personal emoluments	42,562	-	42,562	37,279
2000	Operations and maintenance	212,791	-	212,791	200,304
7000	Capital expenditure	98,999	-	98,999	23,713
Total		354,352	-	354,352	261,296

Balance	(78,332)	-	(78,332)	5,322
----------------	----------	---	----------	-------

Opening Cash and Bank Balances	52,918
Less Future Commitments	-
Add Balance (Surplus (Deficit))	(78,332)
Available Funds	(25,414)
Allocation for Council's current financial year	1,001,971
% Financial Situation Indicator	(11.07) %

Year to Date 2013			
Budget	Actual	Committed	Total
€	€	€	

773,904	782,727	-	782,727
25,950	24,356	-	24,356
-	-	-	-
-	65,660	-	65,660
799,854	872,743	-	872,743

117,849	128,018	-	128,018
601,645	646,895	-	646,895
71,139	172,171	-	172,171
790,633	947,084	-	947,084

9,221	(74,341)	-	(74,341)
-------	----------	---	----------

Opening Cash and Bank Balances	48,927
--------------------------------	--------

Less Future Commitments	-
-------------------------	---

Add Balance (Surplus (Deficit))	(74,341)
----------------------------------	----------

Available Funds	(25,414)
-----------------	----------

Allocation for Council's current financial year	1,001,971
---	-----------

% Financial Situation Indicator	(11.07) %
---------------------------------	-----------

Notes: The % Financial Indicator is calculated as the amount of net current assets (working capital) of the Council divided by the annual allocation contributed to the Council by the Central Government in line with the provisions of LN 323 P1.05 (d.07) (i) and LN 324 Section 2 (bi). The net current liabilities (excluding deferred grants) as at 30 September 2013 amounted to €110,880.

- 1 The amounts entered in the actual column will be the figures extracted from the Sage Reports
- 2 The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.
- 3 Future Commitments will include any tenders which have been awarded which have not yet commenced or which are partly completed. The amount committed to the project (not yet utilised) will need to be entered in this part and details given on the projects.

Declaration

The Mayor and the Executive Secretary declare that the above mentioned statements show a true and fair view of the Council's position on the signing date and that all commitments have been included in these financial statements.

Rosianne Cutajar
Mayor

Kenneth Brincat
Executive Secretary

LOCAL COUNCIL QORMI

1.1 Details of Income

Acct No	Description	1 July to 30 September 2013				Year to Date 2013			
		Actual	Accrued	Total	Budget	Actual	Accrued	Total	Budget
		€	€	€	€	€	€	€	€
2	Income	a	b	c=(a+b)	d	e	f	g=(e+f)	h
0000	Government								
0001	Annual	250,493		250,493	255,718	751,478		751,478	767,154
0002	Supplementary	-		-	2,250	-		-	6,750
0003	Special needs	-		-	-	-		-	-
0004	Public/government entities	-		-	-	-		-	-
0015	Other	8,806		8,806	-	31,249		31,249	-
		259,299		259,299	257,968	782,727		782,727	773,904
0020	Bye-laws			-				-	
0021	Community services	4,531		4,531	3,400	12,222		12,222	10,200
0036	Contravention of bye-laws	4,355		4,355	4,250	12,134		12,134	12,750
0056	Contributions and donations	-		-	-	-		-	-
0066	General	-		-	1,000	-		-	3,000
		8,886		8,886	8,650	24,356		24,356	25,950
0090	Investment								
0091	Bank interest & Bank Loans	-		-	-	-		-	-
0096	Government Securities	-		-	-	-		-	-
		-		-	-	-		-	-
0100	General								
0110	Donations	-		-	-	-		-	-
0120	Contributions	7,835		7,835	-	65,660		65,660	-
		7,835		7,835	-	65,660		65,660	-
	Total	276,020		276,020	266,618	872,743		872,743	799,854

LOCAL COUNCIL QORMI

1.2 Details of Expenditure

Acct No	Description	1 July to 30 September 2013				Year to Date 2013			
		Actual €	Committed €	Total €	Budget €	Actual €	Committed €	Total €	Budget €
1	Expenditure	a	b		b-a	c	d		d-c
1000	Personal Emoluments								
1100	Mayor's allowance	6,951	-	6,951	3,352	20,155	-	20,155	16,856
1200	Employee salaries and wages	29,341	-	29,341	29,108	87,865	-	87,865	87,109
1300	Bonuses	-	-	-	-	878	-	878	878
1400	Income supplements	778	-	778	787	1,565	-	1,565	1,574
1500	Social Security Contributions	3,092	-	3,092	2,971	8,586	-	8,586	8,257
1600	Allowances	1,816	-	1,816	116	5,388	-	5,388	349
1700	Overtime	584	-	584	945	3,581	-	3,581	2,826
		42,562	-	42,562	37,279	128,018	-	128,018	117,849
2000	Operations and maintenance								
2100	Utilities	68	-	68	7,500	12,725	-	12,725	22,500
2200	Materials and supplies	182	-	182	-	486	-	486	-
2300	Repair and upkeep (works)	20,848	-	20,848	24,500	49,419	-	49,419	73,500
2400	Rent	-	-	-	-	304	-	304	233
2500	International memberships	590	-	590	200	1,722	-	1,722	600
2600	Office services	740	-	740	2,000	2,907	-	2,907	6,000
2700	Transport	687	-	687	500	2,307	-	2,307	1,500
2800	Travel	-	-	-	-	-	-	-	-
2900	Information services	1,417	-	1,417	2,000	4,765	-	4,765	6,000
3000	Contractual services	138,364	-	138,364	139,709	423,662	-	423,662	419,127
3100	Professional services	4,893	-	4,893	8,895	19,471	-	19,471	27,185
3200	Training	5,470	-	5,470	-	12,194	-	12,194	-
3300	Community and hospitality	27,418	-	27,418	15,000	52,121	-	52,121	45,000
3400	Incidental expenses	11,767	-	11,767	-	63,894	-	63,894	-
3600	Local enforcement system	262	-	262	-	775	-	775	-
3600	Speed Camera	85	-	85	-	143	-	143	-
		212,791	-	212,791	200,304	646,895	-	646,895	601,645

7000	Capital expenditure								
7001	Acquisition of property	-	-	-	8,713	8,555	-	8,555	26,139
7100	Construction	4,187	-	4,187	-	4,187	-	4,187	-
7200	Improvements	-	-	-	4,500	3,842	-	3,842	13,500
7300	Equipment	-	-	-	500	26	-	26	1,500
7500	Resurfacing of Roads & Projects	94,812	-	94,812	10,000	155,561	-	155,561	30,000
		98,999	-	98,999	23,713	172,171	-	172,171	71,139
	Total	354,352	-	354,352	261,296	947,084	-	947,084	790,633